

Overton County

FY19 July Final

Instructional Salary Components

Position Classification	ADMs		Ratio		Positions	Notes/Minimums/Maximums/Totals
Instructional						
Teachers						
Regular						
K-3	868	+	20.0	=	43.40	
4-6	686	+	25.0	=	27.44	
7-9	723	+	25.0	=	28.91	ratio adjusted for duty-free period (one of six)
10-12	498	+	22.08	=	22.57	ratio adjusted for duty-free period (one of six)
Career Technical	160	+	16.67	=	9.59	ratio adjusted for duty-free period (one of six)
Special Education						FTE voc. ed. served
Option 1	193	+	91.0	=	2.12	
Option 2	68	+	58.5	=	1.16	
Option 3	55	+	58.5	=	0.94	
Option 4	99	+	16.5	=	5.98	
Option 5	54	+	16.5	=	3.25	
Option 6	3	+	16.5	=	0.16	
Option 7	58	+	8.5	=	6.85	
Option 8	20	+	8.5	=	2.32	
Option 9	0	+	8.5	=	0.00	
Option 10	1	+	8.5	=	0.08	
ESL	8	+	20	=	0.40	
Translators	8	+	200	=	0.04	
Art						
K-6	1,554	+	525	=	2.96	
Music						
K-6	1,554	+	525	=	2.96	
Physical Education						
K-4	1,110	+	350	=	3.17	
5-6	444	+	265	=	1.68	
Librarians						
K-8	(see Blue Book)				5.50	
9-12	(see Blue Book)				1.00	
School Counselors						
K-6	1,554	+	500	=	3.11	
7-12 + Voc. Ed.	1,381	+	350	=	3.95	min = one per county, split based on share of total ADM
RTI positions	(see Blue Book)				1.09	
Supervisors						FTE voc. ed. served at home system
Sys-wide Instr.	(see Blue Book)				4.00	
Sp. Ed.	549	+	750	=	0.73	
Career Technical	160	+	1,000	=	0.16	
Sp. Ed. Assess.	549	+	600	=	0.92	
Principals						
(see Blue Book)					6.50	
Asst. Principals						
Elementary (k-8)						
see Blue Book					0.00	
Secondary (9-12)						
see Blue Book					1.00	
Other Professional						
Social Workers	use share				1.50	min = one per county, split based on share of total ADM
Psychologists	use share				1.20	min = one per county, split based on share of total ADM
Total All Professional Positions					196.64	
System BEP Instructional Salary			x	\$	47,150.00	
County CDF			x		100.00%	
Total Salary Allocation					\$9,271,376	-----> \$9,271,376 ----> \$9,271,376
State Percent for Instructional Salary Components						x 83.44%
Total State Instructional Salary Allocation						\$7,736,090

Instructional Benefits Components

Total Salary Allocation					\$9,271,376	-----> \$9,271,376
Combined Social Security & Retirement Rates			x		18.11%	
Total Social Security & Retirement Allocation					\$1,679,046	-----> 1,679,046
Total All Professional Positions					196.64	
Insurance Premium Amount			x	\$	7,038.78	
Total Insurance Premium Allocation					\$1,384,075	-----> 1,384,075
Total Instructional Benefits Allocation						\$3,063,122 ----> \$3,063,122
State Percent for Instructional Benefit Components						x 83.44%
Total State Instructional Benefits Allocation						\$2,555,886

Classroom Components

Overton County

FY19 July Final

Nurses	3,002	+	3,000	=	1.00	min = one per system	
Salary Allocation					47,150.00		
Total Salary Allocation for Nurses					\$47,185.90	----->	\$47,186
Assistants							
Instructional							
K-6	1,554	+	75	=	20.72		
Special Education							
Options 5,7,8	132	+	60	=	2.19		
Library							
see Blue Book					0.50		
Total All Assistant Positions					23.41		
Salary Allocation for Assistants				x	\$23,500.00		
Total Salary Allocation for Assistants					\$550,220	----->	550,220
Total Salary Allocation for Nurses and Assistants					\$597,406	<-----	\$597,406
County CDF				x	100.00%		
Total Salary Allocation for Nurses and Asst. w/CDF					\$597,406	----->	\$597,406
Combined Social Security & Retirement Rates				x	15.40%		
Total Social Security & Retirement Allocation					\$92,001	----->	92,001
Total All Non-professional Education Positions Insurance Premium Amount				x	\$ 24.41		
Total Ins. Allocation for Nurses and Assistants					\$160,391	----->	160,391
Total Allocation for Nurses and Assistants							\$849,797 --> 849,797
Other Classroom Allocations							
At Risk							
Total Eligibles	728	x	\$ 885.75	=	\$644,826.00		
Substitute Teachers							
Total ADM	3,002	x	\$ 61.75	=	\$185,391.04		
Alternative Schools							
Total ADM	3,002	x	\$ 3.75	=	11,258.56		
7-12 + CTE	1,381	x	\$ 33.25	=	45,915.12	FTE voc. ed. at home system	
Duty-free Lunch							
Total ADM	3,002	x	\$ 12.25	=	36,777.98		
Textbooks							
Total ADM	3,002	x	\$ 77.50	=	232,677.01		
Classroom Materials & Supplies							
reg. k-12 + Opt. 7-9	2,842	x	\$ 80.75	=	229,527.05		
Career Technical	160	x	\$ 157.75	=	25,215.34	FTE voc. ed. served	
Sp. Ed.	549	x	\$ 35.60	=	19,555.70		
Instructional Equipment							
reg. k-12 + Opt. 7-9	2,842	x	\$ 64.25	=	182,626.79		
Career Technical	160	x	\$ 99.75	=	15,944.41	FTE voc. ed. served	
Sp. Ed.	549	x	\$ 13.25	=	7,278.46		
Classroom-related Travel							
reg. k-12 + Opt. 7-9	2,842	x	\$ 14.50	=	41,215.38		
Career Technical	160	x	\$ 50.50	=	8,072.11	FTE voc. ed. served	
Sp. Ed.	549	x	\$ 17.25	=	9,475.73		
Exit Exams							
Academic grade 11	218	x	\$ 47.15	=	10,295.06		
Career Technical grade 12	40	x	\$ 18.00	=	719.30		
Career Technical Education Center Transportation							
see Work Sheet #1					16,476.86		
Technology							
Total ADM	3,002	x	\$ 41.32	=	124,059.84		
Total Other Allocations					\$ 1,847,307.73	----->	1,847,308
Total All Classroom Allocations							\$2,697,105
State Percent for Classroom Components						x	85.08%
Total State Classroom Allocation							\$2,294,578
Non-classroom Components							
Position Classification							
Superintendent					1.00	max = one per county, split based on share of total ADM	
Salary Allocation				x	\$112,900		
County CDF				x	100.00%		
Total Salary Allocation					\$112,900	----->	\$112,900
Combined Social Security & Retirement Rates				x	18.11%		
Total Social Security & Retirement Allocation					\$20,446	----->	20,446
Technology Coord	3,002	+	6,400		1.47		

Overton County

FY19 July Final

Salary Allocation					\$47,150		
County CDF					100.00%		
Total Salary Allocation					\$69,268	----->	\$69,268
Total Social Security & Retirement Allocation					\$12,545	----->	12,545
Total Superintendent and Technology Coord Positions					2.47		
Insurance Premium Amount	x				\$ 9,854.29		
Total Ins. Allocation for Supt and Tech Coord.					\$24,331	----->	24,331
System Secretarial Support							
(see Blue Book)					4.00		
Salary Allocation	x				\$42,200		
County CDF	x				100.00%		
Total Salary Allocation					\$168,896	----->	168,896
Combined Social Security & Retirement Rates	x				15.40%		
Total Social Security & Retirement Allocation					\$26,010	----->	26,010
School Secretaries							
(see Blue Book)					8.54		
Salary Allocation	x				\$33,000		
County CDF	x				100.00%		
Total Salary Allocation					\$281,785	----->	281,785
Combined Social Security & Retirement Rates	x				15.40%		
Total Social Security & Retirement Allocation					\$43,395	----->	43,395
Custodians							
calculated sq. footage		336,448.49	+	22,376	=	15.04	from Work Sheet #2
Salary Allocation	x				\$25,300		
County CDF	x				100.00%		
Total Salary Allocation					\$380,414	----->	380,414
Combined Social Security & Retirement Rates	x				15.40%		
Total Social Security & Retirement Allocation					\$58,584	----->	58,584
Total Sys. and Sch. Support Positions					27.58		
Insurance Premium Amount	x				\$ 6,569.53		
Total Ins. Allocation for Sys. and Sch. Support					\$181,170	----->	181,170
Total Allocation for Non-classroom Positions							\$1,379,745 ----> \$1,379,745

Non-classroom Components (Cont'd)

Other Non-classroom Allocations

Non-instructional Equipment							
Total ADM		3,002	x	\$ 26.50	=	\$79,560.53	-----> 79,561
Pupil Transportation						1,120,023	
Maintenance & Operations							
calculated sq. footage		336,448.49	x	\$ 3.44	=	1,157,382.81	from Work Sheet #2
CDF & Benefits for Transportation and M&O Personnel							
45% of Pupil Transportation						\$ 504,010.43	
60% of M&O						694,429.68	
Total Allocation for Trans & M&O Personnel Salaries						\$ 1,198,440.12	-----> 1,198,440
County CDF Adjustment	x					0.00%	
CDF Allocation for Trans & M&O Salaries						\$ -	-----> 0
Total Allocation for Trans & M&O Salaries w/CDF						\$ 1,198,440.12	
Combined Social Security & Retirement Rates	x					15.40%	
Ret/FICA Allocation for Trans & M&O Personnel						\$ 184,559.78	-----> 184,560
Total Allocation for Trans & M&O Salaries w/CDF						\$ 1,198,440.12	
Non-classroom Ins. Prem. % of Salary	x					21.43%	divide ins. prem. allocations by salary allocations
Insurance Allocation for Trans & M&O Personnel						\$ 256,857.16	-----> 256,857
Other Transportation and M&O							
55% of Pupil Transportation						\$ 616,012.75	
40% of M&O						462,953.12	
Total Allocation for Other Trans & M&O						\$ 1,078,965.87	-----> 1,078,966
Capital Outlay							
(see Work Sheet #2)						2,410,584.73	-----> 2,410,585
Total Other Non-classroom Allocations							\$5,208,968 ----> 5,208,968

Total All Non-classroom Allocations							\$6,588,713
State Percent for Non-classroom Components						x	74.75%
Total State Non-classroom Allocation							\$4,925,372
Total State Allocation							\$17,511,926

Work Sheet #1: Career Technical Education Center Transportation

Overton County

FY19 July Final

FTEADM transported					254
Average one-way miles to center		x			2.00
Unit Cost		x			<u>\$32.43</u>
Total Career Technical Education Center Transportation					<u><u>16,477</u></u>

Work Sheet #2: Capital Outlay

ADMs

Square Footage Requirement

k-4	1,135	x	100	=	113,525.49
5-8	990	x	110	=	108,849.29
9-12	877	x	130	=	<u>114,073.71</u>
Total Square Footage Requirement					<u>336,448.49</u>

Estimated Cost of Construction

k-4 sq. footage	113,525	x	\$ 139.41	=	15,826,588.16
5-8 sq. footage	108,849	x	\$ 140.00	=	15,238,900.60
9-12 sq. footage	114,074	x	\$ 147.84	=	<u>16,864,892.51</u>

Subtotal Estimated Cost of Construction

					<u>47,930,381.26</u>	----->	\$47,930,381
Equipment Allocation Rate		x			<u>10.0%</u>		
					4,793,038.13	----->	4,793,038

Subtotal Estimated Cost of Construction

					47,930,381.26		
Architect's Fees		x			<u>7.0%</u>		
					3,355,126.69	----->	<u>3,355,127</u>

Total Estimated Cost of Construction

\$56,078,546

Estimated Annual Cost of Construction

Debt Service Period		@	20 years
Debt Service Rate		@	6.00% interest
Amortization Cost			<u>\$96,423,389</u>
Life Expectancy		+	<u>40 years</u>
Grand Total Capital Outlay Funding			<u><u>\$2,410,585</u></u>